



TRUEE GLOBAL FINANCIAL SERVICES (P) LTD.
[Formerly: Truee Asset Management Services (P) Ltd.]


My Dear Colleagues,

first of all I on behalf of the Truee team wish a very happy and prosperous new year 2015. It has been long time since I last communicated with you. In last 3-4 months, the economy has been more or less stagnant. Fortunately for the country, crude oil prices have been blessing in disguise. It has almost reduced to 50%. However it is different issue that the reduction benefit has not reached to the general public except reduction in prices of direct fuel by 15-20%. The government has closed its' eyes towards this and opted for inaction. Had it been increase by 50%. Everything would have increased. I'm sure GOI will understand this soon otherwise it would be forced to pay heavy price for such negligence.

Corporate world could not get any cheerful news except 25 bps reduction in interest rates by RBI. GDP and industrial growth are almost stagnant. Here seems to be lack of political will in this segment. Default in loan accounts is continuous and hence NPA s are mounting day by day. Industry is on dire need for some positive support from the new government. New projects are not much may be it will take some more time before it booms. Till then focus should be on NPA resolution, CDR, OTS, Restructuring, Merger, Acquisition will remain favourite segment for us.

In this situation it is prudent to sharpen our edge in sourcing such business and help them in reviving. Our business partners have been very active in sourcing deals related to restructuring and hope more success is on the way. The recession has been quite long and painful leaving many companies in lurch. I see a great opportunity in this tough time

In last 3 months we help two introductory meetings with new channel partners. I wish to continue more such meets. We are now moving forward to sharpen the skills by holding training sessions in near future. In fact first such session is being held on 21.2.15. The purpose of such session is to interact, understand and analyse various issues related to sourcing and execution.


Cp Jain
09/02/2015